

### **Equinor' s energy perspective**

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Through this short keynote speech, Equinor would like to offer an insight into how we view its role in the global energy transition, and the long-term plans Equinor has laid globally and the South Korean market.

Equinor's strategy is built on safe operations, low carbon emissions and high value creation. The main pillars of the strategy are oil and gas, accelerating the renewable business, and developing low-carbon solutions.

Equinor has laid plans to accelerate our transition toward a broad energy company which will mean that more than half of our investments will be in renewables and lowcarbon solutions within 2030. Equinor will be a leading company in the energy transition and have the ambition to be a carbon-natural company by 2050.

Despite global external challenges, Equinor seeks to maintain a steady course towards this goal, while simultaneously responding to the shorter-term challenges.

Equinor is well-equipped to handle the situation, but this will need mobilizing all positive forces across sectors and national borders. In this regard, Equinor is ready and willing to be a long-term energy partner with Korea, to support Korean ambition to be a global leader in the energy transition and achieve the net zero target by 2050.