

### **Energy transition: Powering Progress**

**Young-Kyu Ju / Managing Director | Shell Korea**

The world needs urgent action to reduce carbon emissions and keep global temperatures to below 1.5° Celsius, one of the main goals of the Paris Agreement on climate change. Powering Progress sets out Shell's strategy to accelerate the transition of our business to net-zero emissions, in step with society's progress in achieving the 1.5° goal. We will do this purposefully and profitably.

Powering Progress demonstrates our determination to play a leading role in tackling climate change and puts sustainability at the heart of our strategy. It shows how we will seize the opportunities in the energy transition as we work with our customers to provide the low- and zero-carbon energy products and services they increasingly need.

Powering Progress is designed to create value for our investors, our customers and wider society. It has four main goals - generating shareholder value, achieving net-zero emissions, powering lives and respecting nature. Powering Progress demonstrates our determination to play a leading role in tackling climate change and puts sustainability at the heart of our strategy.

Powering Progress is underpinned by our core values of honesty, integrity and respect for people, and our focus on safety. These include our commitment to doing business in an ethical and transparent way.